



DISCLOSURE ON MATERIAL FACTS

PT Toba Bara Sejahtra Tbk (“**Company**”) hereby discloses the information or material facts with details as follows:

Name of Public Company : PT Toba Bara Sejahtra Tbk
 Business : Coal Mining through its Subsidiaries
 Telephone : (62-21) 5794 5779
 Facsimile : (62-21) 5794 5778
 Email : corsec@tobabara.com

1.	Date of Event	Known by the Company on 5 December 2016 through Highland Strategic Holdings Pte. Ltd.’s letter to the Company dated 5 December 2016.
2.	Type of Information or Material Fact	The proposed transaction of purchase or sale of Company’s shares in material amount, through the signing of Conditional Sale and Purchase of Shares Agreement (“ CSPA ”) dated 9 November 2016, between shareholder of the Company i.e. PT Toba Sejahtra and Highland Strategic Holdings Pte. Ltd., a company established and existing under the laws of Singapore, having its address at 3 Jalan Pisang, Singapore 199070.
3..	Description of Information or Material Fact	<p>The proposed transaction of purchase and sale of Company’s shares equivalent to 61.79% (sixty one point seven nine percent) from the total paid up capital.</p> <p>a. Parties involved in the transaction</p> <p>(i) PT Toba Sejahtra, as one of the shareholders of the Company, who wishes to sell 61.79% (sixty one point seven nine percent) of its shares in the Company (“Seller”); and</p> <p>(ii) Highland Strategic Holdings Pte. Ltd. (“Purchaser”).</p> <p>b. Nature of relationship of the parties involved in the transaction</p> <p>The transacting parties are not affiliated.</p>

4.	Impact of event, information, or material fact to operational activities, law, financial condition or business continuation of Public Company	The proposed transaction will not impact operational activities, legal and financial condition or business continuity of the Company. In the event that the Company becomes aware of any impact in the future, the Company will disclose it pursuant to the prevailing regulation.
5.	Other information	None.

Jakarta, 5 December 2016
PT Toba Bara Sejahtera Tbk
The Board of Directors