



DISCLOSURE ON MATERIAL FACTS

This is to announce that PT Toba Bara Sejahtra Tbk (“**Company**”) through its Subsidiary has signed an agreement on 11 July 2017 with details as follows:

Name of Public Company : PT Toba Bara Sejahtra Tbk
 Business : Coal Mining through its Subsidiaries
 Telephone : (62-21) 5794 5779
 Facsimile : (62-21) 5794 5778
 Email : corsec@tobabara.com

1.	Date of Event	11 July 2017
2.	Type of Information or Material Fact	Syndicated Loan Agreement
3..	Description of Information or Material Fact	<p>a. Parties involved in entering the loan agreement</p> <p>(i) PT Gorontalo Listrik Perdana (GLP), 60%-owned subsidiary of the Company as Borrower, and</p> <p>(ii) PT Bank Mandiri (Persero) Tbk, as Mandated Lead Arranger, Facility Agent, Escrow Agent and Security Agent.</p> <p>b. Nature of relationship of the parties involved in entering the contract</p> <p>The Board of Directors, Board of Commissioners and the shareholders of the Company and of GLP do not have affiliations with the Board of Directors, Board of Commissioners, and the shareholders of PT Bank Mandiri (Persero) Tbk.</p> <p>c. Type of contract</p> <p>Loan Agreement (non-revolving) with tenor of 12 (twelve) years.</p> <p>d. Loan value</p> <p>USD 171,776,051 for both investment credit facility and credit facility for interest during construction (IDC).</p>

		<p>e. Reason for obtaining the loan For the financing of coal-fired steam power plant project (CFSP) Sulbagut-1 2x50MW based on Power Purchase Agreement (PPA) between PT PLN (Persero) and PT Gorontalo Listrik Perdana dated 14 July 2016 as stipulated in the report of Disclosure on Material Facts on 18 July 2016.</p>
4.	Impact of event, information, or material fact to operational activities, law, financial condition or business continuation of Public Company	Signing of Syndicated Loan Agreement will not impact operational activities that are currently ongoing, and in the long run, will increase the revenue for the Company as well as strengthen its financial position.
5.	Other information	-

Jakarta, 13 July 2017
PT Toba Bara Sejahtera Tbk
The Board of Directors