



DISCLOSURE ON MATERIAL FACTS

PT Toba Bara Sejahtra Tbk (“**Company**”) hereby discloses the information or material facts with details as follows:

Name of Public Company : PT Toba Bara Sejahtra Tbk  
 Business : Coal Mining through its Subsidiaries  
 Telephone : (62-21) 5794 5779  
 Facsimile : (62-21) 5794 5778  
 Email : [corsec@tobabara.com](mailto:corsec@tobabara.com)

1.	Date of Event	25 January 2017
2.	Type of Information or Material Fact	Change of control in the Company.
3.	Description of Information or Material Fact	
	A. Reason for Change in Controlling Shareholder	PT Toba Sejahtra, previously the majority shareholder of the Company with total ownership of 71.79% (seventy one point seven nine percent) of total shares issued by the Company, has sold 61.79% (sixty one point seventy nine percent) of its shares in the Company to Highland Strategic Holdings PTE. LTD, a company established and existing under the laws of Singapore. Such change of ownership has resulted in change of control of the Company from PT Toba Sejahtra to Highland Strategic Holdings PTE. LTD.
	B. New Controlling Shareholder	Highland Strategic Holdings PTE. LTD.
	C. Nature of Relationship between the Parties Involved	PT Toba Sejahtra (as former controlling shareholder) and Highland Strategic Holdings PTE. LTD (as new controlling shareholder) are not affiliated.
4.	Impact of event, information, or material fact to operational activities, law, financial condition or business continuation of Public Company	The sale and purchase of shares have resulted in change of control of the Company and does not impact operational activities, legal and financial condition or business continuity of the Company.
5.	Other information	New controlling shareholder is obligated to conduct mandatory tender offer pursuant to Bapepam-LK regulation No. IX.H.1. Addendum of ruling by Chairman of Bapepam-LK No. KEP-264/BL/2011 dated 31 May 2011 in regard to

	Acquisition of Listed Company.
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Jakarta, 26 January 2017  
**PT Toba Bara Sejahtera Tbk**  
**The Board of Directors**