



INVITATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT TOBA BARA SEJAHTRA Tbk

Board of Directors of PT Toba Bara Sejahtera Tbk (“**the Company**”), based in South Jakarta, herewith calls and invites the Company’s shareholders to attend Annual General Meeting of Shareholders (“**the Meeting**”)

**Day/Date** : **Wednesday, May 21, 2014**  
**Time** : **14:00 Western Indonesian Time - End**  
**Venue** : **Ruang Seminar, Bursa Efek Indonesia  
Gedung Bursa Efek Indonesia Tower II,  
1<sup>st</sup> Floor (Bursa Gallery)  
Jl. Jend Sudirman Kav. 52-53  
South Jakarta**

with agenda and explanations as follow:

**Agendum 1**

**Approval of the Annual Report and the ratification of the Company’s Consolidated Financial Statements for fiscal year 2015:**

**Explanation:**

Approval of the Annual Report and the ratification of the Company’s Consolidated Financial Statements ended December 31, 2013, which has been audited by Public Accountant Firm Purwantoro, Sungkoro & Surja (member of Ernst & Young) signed on March 21, 2014.

**Agendum 2**

**Determination of the use of the Company’s net profit for fiscal year 2013.**

**Explanation:**

Explanation and determination of achievement of the Company’s net profit for the fiscal year 2013 and the approval of the use of Company’s net profit for fiscal year 2013.

**Agendum 3**

**Delegation of authority to the Company’s Board of Commissioners to appoint the Registered Public Accountant Firm to audit the Company’s Consolidated Financial Statements for fiscal year 2014 and to determine the**

**honorarium of the Public Accountant Firm along with other requirements.**

Explanation:

Approval of delegation of authority to the Company's Board of Commissioners to appoint the Registered Public Accountant Firm to audit the Company's Consolidated Financial Statements for fiscal year 2014 and to determine the honorarium of the Public Accountant Firm along with the requirements.

**Agendum 4**

**Determination of honorarium/salary and other allowances for the Company's Board of Commissioners for fiscal year 2014.**

Explanation:

Approval of the delegation of authority for President Commissioner to determine honorarium/salary or other allowances for the Company's Board of Commissioners for fiscal year 2014.

**Agendum 5**

**Delegation of authority to the Company's Board of Commissioners to determine honorarium and other allowances for the Company's Board of Directors for the fiscal year 2014.**

Explanation:

Approval of the delegation of authority to the Company's Board of Commissioners to determine honorarium/salary and/ other allowances for the Company's Board of Directors for the fiscal year 2014 and the allocation for each of the Company's Director.

**Agendum 6**

**Report on the IPO's use of proceeds.**

Explanation:

The company will report the IPO's use of proceeds.

**Note:**

1. The Company will not send a separate invitation to every Shareholder. This notice is the official Meeting invitation.
2. Shareholders, who are entitled to attend the Meeting are only valid Shareholders or Shareholders' Proxies – whereby the shares are either in KSEI's Collective Depository (*script or scripless*) or separate - whose names are recorded in the Company's Shareholders Register as of May 5, 2014 until 16:00 Western Indonesian Time (recording date).
3. Shareholders or Shareholders' Proxies attending the Meeting are requested to bring and submit the copy of their valid Identity Card (KTP) or other valid legal identity documents to the registration officer before entering the Meeting room. Shareholders, in the form of legal entity, are requested to bring and submit the copy of the articles of association and all the revision and the deed of the appointment of their recent members of Board of Directors and Board of Commissioners; and if required by regulations, the documents have been verified by the official authorities.
4. Shareholders in KSEI's Collective Depository, who are attending the Meeting, are requested to submit the Identity Card (KTP) as well as the written confirmation for the Meeting ("KTUR"), which may be obtained at their respective securities company or custodian bank of the Account Holders of Securities in KSEI.
5. Shareholders, who are unable to attend the Meeting, may appoint proxies to represent them on basis of valid power of attorney. Members of Board of Directors, Board of Commissioners and the Company's employees are allowed to act as Shareholders' Proxies, however, the vote cast will not be calculated in the voting.
6. Shareholders, who will authorize their proxies, may obtain the power of attorney form at Corporate Secretary Division of the Company's Office: Wisma Bakrie 2, 16<sup>th</sup> Floor, Jl. H.R. Rasuna Said Kav. B-2, Jakarta Selatan 12920, and/or at the Company's Share Registrar Office: PT Datindo Entrycom, Wisma Sudirman – Puri Datindo, Jl. Jend. Sudirman Kav. 34-35, Jakarta Selatan 10220, during business days and office hours. Such Power of Attorney must be dully signed on a Rp 6000 stamp duty.
7. The meeting materials for shareholders are available at the Company's website, [www.tobabara.com](http://www.tobabara.com), since the date of the Meeting invitation, and also can be obtained at the Company's office as mentioned on point no. 6, by attaching written request from Shareholders and must be received during business days and office hours since the date of the Meeting invitation until the date of the Meeting.
8. In order to facilitate an orderly Meeting, the Shareholders or Shareholders' Proxies are respectfully requested to arrive at the venue 30 (thirty) minutes before the Meeting commences.

Jakarta, May 6<sup>th</sup>, 2017  
**PT Toba Bara Sejahtera Tbk**  
Board of Directors