



**ANNOUNCEMENT
TO THE SHAREHOLDERS OF
PT TOBA BARA SEJAHTRA Tbk
(the “Company”)**

Please be informed that the Company will convene its Annual General Meeting of Shareholders (“AGMS”) in Jakarta on 16 April 2015.

Shareholders who are entitled to attend or be represented are those whose names are recorded in the Register of Shareholders of the Company or whose names are registered in the Collective Deposit of Kustodian Central Efek Indonesia (KSEI) by **24 March 2015** at 16.00 WIB (recording date).

Proposal by Shareholders to be included in the agenda of the AGMS should comply with the terms and conditions stipulated in Article 12 of the Indonesian Financial Service Authority Regulation No. 32/POJK.04/2014 regarding Plan and Implementation of General Meeting of Shareholders of a Public Company, which is being proposed by 1 (one) or more Shareholders representing 1/20 (one twentieth) or more of the total issued shares with lawful voting rights, such proposal is submitted in good faith, considering the Company’s interest, include the reason and materials of the proposed agenda of the meeting, not contrary to the prevailing regulations, and is a proposal that requires the decision of the AGMS. The Board of Directors of the Company must received such written proposal from the Shareholders in no later than 7 (seven) calendar days prior to the Invitation for AGMS.

Invitation to attend the AGMS will be done in **25 March 2015** in 1 (one) Indonesian daily newspaper with national wide circulation, website of the Company and website of the Indonesia Stock Exchange.

Jakarta, 10 March 2015
PT Toba Bara Sejahtera Tbk
The Board of Directors